

Shropshire Council
Legal and Democratic Services
Shirehall
Abbey Foregate
Shrewsbury
SY2 6ND

Date: 17th November 2016

**Committee:
Pensions Committee**

Date: Friday, 25 November 2016

Time: 10.00 am

Venue: Shrewsbury Room, Shirehall, Abbey Foregate, Shrewsbury, SY2 6ND

You are requested to attend the above meeting.
The Agenda is attached.

Claire Porter
Head of Legal and Democratic Services (Monitoring Officer)

Members of the Committee:

Thomas Biggins
Anne Chebsey
Andrew Davies
Malcolm Pate

Co-opted Members (Voting):

Malcolm Smith
David Wright

Co-opted Members (Non-Voting):

Jean Smith (Pensioner Representative)
Nigel Neat (Employee Representative)
Vacancy (Employee Representative)

Substitute Members of the Committee:

Joyce Barrow (SC)

Roger Evans (SC)

Stuart West (SC)

Michael Wood (SC)

Lee Carter (T&W)

Adrian Lawrence (T&W)

Vacancy (Pensioner Rep)

Vacancy (Employee Rep)

Your Committee Officer is:

Tim Ward Committee Officer

Tel: 01743 257713

Email: tim.ward@shropshire.gov.uk

AGENDA

1 Apologies for Absence and Substitutions

2 Disclosable Pecuniary Interests

Members are reminded that they must not participate in the discussion or voting on any matter in which they have a Disclosable Pecuniary Interest and should leave the room prior to the commencement of the debate.

3 Minutes of the last Meeting (Pages 1 - 4)

The minutes of the meeting held on 21 September 2016 are attached for confirmation marked 3

Contact: Tim Ward (01743 257713)

4 Public Questions

To receive any public questions or petitions from the public, notice of which has been given in accordance with Procedure Rule 14. The deadline for this meeting is 5.00 pm on Tuesday 22 November 2016

5 Blackrock (Hedge Funds and Fixed Income)

Peter Hunt, John Ware and James Edwards will give a presentation

6 Harbourvest (Private Equity)

Kathleen Bacon and Emily Archer will give a presentation

7 Mercer (Actuarial Valuation)

John Livesey will give a presentation

8 Corporate Governance Monitoring (Pages 5 - 50)

The report of the Head of Treasury & Pensions is attached, marked 8.

Contact: Justin Bridges (01743 252072)

9 LGPS Central Investment Pooling (Pages 51 - 72)

The report of the Head of Finance, Governance & Assurance is attached, marked 9.

Contact: James Walton (01743 258915)

10 Actuarial Valuation 2016 (Pages 73 - 80)

The report of the Head of Finance, Governance & Assurance is attached, marked 9.

Contact: James Walton (01743 258915)

11 Funding Strategy Statement (Pages 81 - 114)

The report of the Head of Treasury & Pensions is attached, marked 11.

Contact: Justin Bridges (01743 252072)

12 Pensions Administration Monitoring Report (Pages 115 - 142)

The report of the Pension Administration Manager is attached, marked 12.

Contact: Debbie Sharp (01743 252192)

13 Exclusion of Press and Public

To consider a resolution under paragraph 10.2 of the Council's Access to Information Procedure Rules that the proceedings of the Committee in relation to Agenda Items 14 to 18 shall not be conducted in public on the grounds that they involve the likely disclosure of exempt information as defined by the categories specified against them.

14 Exempt Minutes (Exempted by Categories 2 and 3) (Pages 143 - 146)

The exempt Minutes of the meeting held on 21 September 2016 are attached for confirmation, marked 14.

Contact: Tim Ward (01743 257713)

15 Investment Monitoring Report (Exempted by Category 3)

The exempt report of the Head of Treasury and Pensions is to follow marked 15

Contact Justin Bridges (01743 252072)

16 New Admission Bodies (Exempted by Category 3) (Pages 147 - 150)

The exempt report of the Pensions Administration Manager is attached marked 16

Contact Debbie Sharp (01743 252192)

17 Appeals under the Internal Disputes Resolution Procedure (Exempted by Category 3) (Pages 151 - 154)

The exempt report of the Pension Administration Manager is attached, marked 17.

Contact: Debbie Sharp (01743 252192)

18 Record of Breaches (Exempted by Category 3) (Pages 155 - 160)

The exempt report of the Pension Administration Manager is attached, marked 18.

Contact: Debbie Sharp (01743 252192)